MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL ELEVEN
MAY 25, 2023

The Organizational Meeting of Seal Beach Mutual Eleven was held following the Annual Shareholders' Meeting at Clubhouse 4. Mutual Administration Director Jodi Hopkins, acting as Chairperson, called the meeting to order at 11:00 a.m. The purpose of the meeting was to elect the officers for the 2023-2024 term of office and to ascertain the regular monthly board meeting location, day, and time.

Those Directors present were Margaret Beste, Guta Basner, Elizabeth Greeley, Vincent Correnti, Judy Noble, and Susan Shaver. Also, present were Mutual Administration Director Hopkins and Assistant Portfolio Specialist Equite.

Guta Basner appointed Gary Adelman to be the seventh member of the board. Margaret Beste appointed Steven Jonathan Goldner to be the seventh member. There being no further nominations, Steven Jonathan Goldner was appointed by secret ballot as the seventh member of the board for the 2023-2024 term of office.

Ms. Hopkins opened the nominations for the office of the President. Guta Basner nominated Margaret Beste for the office of President, Margaret Beste nominated Susan Shaver for President. Susan Shaver did not accept the nomination for President. There being no further nominations, Margaret Beste was elected to the office of President for the 2023-2024 term of office.

President Beste opened the nominations for the office of Vice President. Guta Basner nominated Elizabeth Greeley for the office of Vice President. There being no further nominations, Elizabeth Greeley was elected to the office of Vice President for the 2023-2024 term of office.

President Beste called for nominations for the office of the Secretary. Guta Basner nominated Judy Noble for the office of Secretary, Susan Shaver nominated herself for the office of Secretary. There being no further nominations, Judy Noble was elected by secret ballot to the office of Secretary for the 2023-2024 term of office.

President Beste called for nominations for the Chief Financial Officer. Vincent Correnti nominated Guta Basner for the office of Chief Financial Officer. There being no further nominations, Guta Basner was elected to the office of Chief Financial Officer for the 2023-2024 term of office.

President Beste assigned Susan Shaver to Physical Property Committee and assigned Vincent Correnti to Landscape Committee.

The Board discussed the monthly meeting location, day, and time. Upon a MOTION duly made by Vice President Greeley and seconded by Director Correnti, it was

> RESOLVED that the Mutual Eleven regular monthly board meetings will be held in Building 5 Conference Room B, on the third Thursday of each month at 1:30 p.m.

The MOTION passed.

There being no further business, the meeting was adjourned at 11:12 a.m.

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Attest, Judy Noble, Secretary
SEAL BEACH MUTUAL ELEVEN
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