

**SEAL BEACH MUTUAL NO. ELEVEN**

**Community Management**

**Escape Tax Deposit**

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In order to avoid *escaped property tax* due the County Assessor's Office upon the death of a stockholder, funds of \$5,000 will be withheld in escrow to cover the *escaped property tax* whenever a sale or transfer of a certificate is by an estate or heir of the deceased stockholder or co-owner of the certificate. These funds will be held in a separate account from the Withdrawal Inspection Deposit).

**Document History**

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